

Looks Health Services Limited

CIN: L93030MH2011PLC222636

21st August 2020

To,
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Ref: Company Code: 534422

Dear Sirs,

Sub: Outcome of the Board Meeting held on 21st August, 2020.

Apropos the captioned subject, this is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. 21st August, 2020, have, duly considered and approved the Unaudited Standalone Financial Results of the Company, for the first quarter ended on 30th June, 2020.

We have enclosed the Unaudited Standalone Financial Results for the first quarter ended on 30th June, 2020, duly approved by the Board of Directors of the Company, at its meeting held today, along with the Limited Review Report thereon, issued by Statutory Auditors, M/s Kriplani Milani & Co., Chartered Accountants.

The meeting of the Board of Directors of the Company commenced at 02.30 p.m. & concluded at 04.00 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking you.
Yours faithfully,

For LOOKS HEALTH SERVICES LIMITED



SUCHIT SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
Mem. No: A57753

Encl: a/a

Looks Health Services Limited

CIN: L93030MH2011PLC222636

STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2020					
(Rs. In lacs Except EPS)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
a)	Revenue from operations	0.63	15.41	21.41	77.66
b)	Other Income	18.46	6.74	13.26	60.23
	Total Income (a+b)	19.09	22.15	34.67	137.90
2	Expenses				
a)	Purchase of Stock in trade	0.08	1.09	1.46	5.82
b)	Changes in inventories of finished goods work- in-progress and stock-in-trade	0.01	0.30	-0.08	0.26
c)	Operating Expenses	-	-3.45	2.71	4.48
d)	Employees benefit expenses	7.43	15.31	15.53	53.34
e)	Depreciation and amortisation expenses	5.91	10.19	4.50	23.78
f)	Other expenses	4.32	31.64	8.89	49.02
g)	Finance Costs	0.62	2.45	0.09	2.72
	Total expenses	18.38	57.53	33.10	139.42
3	Profit / (Loss) from ordinary activities before exceptional items (1+2)	0.72	-35.38	1.58	-1.52
4	Exceptional items	-	-	-	-
	Profit / (Loss) from ordinary activities before extraordinary items (3+4)	0.72	-35.38	1.58	-1.52
5	Extraordinary items	-	-	-	-
6	Profit / (Loss) from ordinary activities before tax (5+6)	0.72	-35.38	1.58	-1.52
7	Tax expenses				
	- Current Tax	0.19	0.72	-	0.72
	- Short/Excess Prov of Tax	-	-0.00	-	0.00
	- Deferred Tax	-0.28	-0.14	-0.07	-0.58
	Total Tax Expenses	-0.10	0.58	-0.07	0.14
8	Net Profit / (Loss) from ordinary activities after tax (7+8)	0.81	-35.96	1.65	-1.66
9	Share of Profit / (Loss) of associates	-	-	-	-
10	Minority Interest	-	-	-	-
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	0.81	-35.96	1.65	-1.66
11	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Re-measurements of the defined benefit loans	-	-	-	-
	(iii) Equity Instruments through Other Comprehensive Income	-	-	-	-
	(iv) Income tax related to items that will not be reclassified to	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	Total profit or loss, attributable to	-	-	-	-
	Shareholders of the Company	0.81	-35.96	1.65	-1.66
	Non-controlling Interests	-	-	-	-
	Total Comprehensive Income for the period attributable to				
	Shareholders of the Company	0.81	-35.96	1.65	-1.66
	Non-controlling interests	-	-	-	-
	Details of Equity Share Capital				
12	Paid-up Equity Share Capital	1,050.00	1,050.00	1,050.00	1,050.00
13	(Face Value : 10 Rs Per share)	10.00	10.00	10.00	10.00
14	Earnings per Equity Share of Rs. 10/- each				
i	Before extra-ordinary items (not annualised)				
	(i) Basic	0.01	-0.34	0.02	-0.02
	(ii) Diluted	0.01	-0.34	0.02	-0.02
ii	After extra-ordinary items (not annualised)				
	(i) Basic	0.01	-0.34	0.02	-0.02
	(ii) Diluted	0.01	-0.34	0.02	-0.02



Looks Health Services Limited

CIN: L93030MH2011PLC222636

NOTES:

1. The results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 21st August, 2020 and were subjected to Limited Review by the Statutory Auditors of the Company.

2. IMPACT OF COVID PANDEMIC AND RELATED LOCKDOWN MEASURES

The Company's operations at its Andheri Clinic were closed and that at Goa Clinic were resumed in the first week of June 2020 following the relaxation of lockdown conditions. Though the Clinic had to contend with local mobility restrictions of staff and supply chain, besides the distancing norms, the client attendance was poor, impacting the business significantly.

The revenues and earnings of the Company for Q1'FY21 were impacted during the pre and post lockdown period on account of Covid-19 conditions. The Company has assessed, and is continuously reviewing, its liquidity and future cash flow projections based on orders in hand and current indicators of future economic conditions. The financial results for Q1'FY21 takes into consideration such assessment of the possible effects of the Covid 19 and the recoverability of the carrying value of its assets.

3. The Financial results of the company have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4. The Company's business activity falls within single reportable segment as defined in terms of IND-AS 108 on Operating Segment.

5. Company has adopted IND-AS 116 "Leases" during the year w.e.f. 01.04.2019 using modified retrospective method & necessary adjustments have been made in retained earnings as on 01.04.2019

6. Figures for the previous years have been regrouped / rearranged wherever necessary.

For LOOKS HEALTH SERVICES LIMITED

Pritesh


Place: Mumbai
Date : 21st August 2020

PRITESH DOSHI
DIRECTOR
DIN: 05155318

Kriplani Milani & Co

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001

☎ 91-22-2265 0430, 4005 8971 E-mail: kriplani.bharat@gmail.com

LIMITED REVIEW REPORT- UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors of
Looks Health Services Limited.

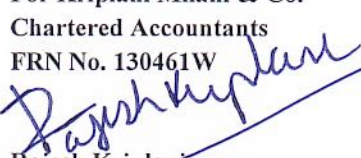
We have reviewed the accompanying statement of unaudited financial results of **Looks Health Services Limited** (the company) for the quarter ended on June 30, 2020 together with the notes thereon (the “statement”) attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards for Interim financial reporting (Ind AS 34), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results included in the Statement, prepared in accordance with aforesaid Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kriplani Milani & Co.
Chartered Accountants
FRN No. 130461W


Rajesh Kriplani
Partner
Membership No. 112563
UDIN NO. 20112563AAAAAO1489



COO

Place: Mumbai
Date: 21/08/2020